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Contact: Francine Green
(248) 699-9114

**REALCOMP BRINGS FANNIE MAE'S 'SHORT SALE ASSISTANCE
DESK' TO REALCOMP REALTORS®**

FARMINGTON HILLS, Mich. (September 20, 2011) – Realcomp II Ltd. is pleased to announce our participation in the Fannie Mae Short Sale Assistance Desk. In 2009, Fannie Mae began using data provided by MLS vendors to explore some of the challenges subscribers were facing in their short sale transactions. Based on the lessons learned from this analysis, the new desk focuses on assisting in cases of prolonged response times from servicers, or where the mortgage insurer or second lien holder has imposed a closing condition that is not possible for the borrower to meet.

"We are pleased to be the first MLS in Michigan to make this program available to our REALTOR® Subscribers to provide them with a way to jump-start short-sales that have stalled" Karen S. Kage, Realcomp's Chief Executive Officer. "Collaborating with Fannie Mae on the initial pilot program, and then seeing the results of these efforts come together for the benefit of our customers and consumers is truly gratifying."

"We are committed to helping homeowners avoid foreclosure whenever possible," said Fannie Mae vice president, Marcel Bryar. "The Fannie Mae Short Sale Assistance Desk will help real estate professionals resolve any issues that they may encounter during the review and approval process."

The Assistance Desk includes:

- An efficient web-based intake form;
- A comprehensive list of criteria to qualify short sales issue eligibility;
- Easy-to-follow guidelines to facilitate processing of submissions; and
- A Borrower Authorization Form (BAF) to be signed by the homeowner giving you permission to share information related to the short sale with the MLS, Fannie Mae, and the servicer.

Only post-offer issues related to short-sales on loans owned by Fannie Mae are eligible for the Assistance Desk. Real estate professionals should first make a reasonable effort to resolve issues by working through the servicer. The Assistance Desk staff will help in the event the servicer has not provided an initial response within 20 days, a final property valuation within 30 days, or a final decision or specific direction to facilitate a decision within 60 days from the original offer submission date.

"The goal of the Assistance Desk is to clear the way for more short sales and make the process more efficient," Bryar added.

In the months to come, Realcomp and Fannie Mae will continue to collect and analyze data from short sales transactions. By working together, the Short Sale Assistance Desk will aim to improve business practices that will help to refine short sale transactions.

To learn more about the Short Sale Assistance Desk, including the criteria and process by which real estate professionals can submit a case, please login to www.RealcompOnline.com and select "Listing Management" and "Short Sale Assistance Desk".