

Check Out Your New MLS Subscriber Benefits!

InfoSPARKS

This interactive market analytics tool changes the way real estate pros use and share housing information. From area comparisons to customizable variables to trend analysis, you'll love the simplicity of InfoSparks!



Compare

Compare up to four areas by many housing variables and market metrics at once.



Define

Define each variable category for all types, in selectable groups or singularly.



Analyze

Quickly scroll through important market metrics for your defined areas.



Share

Share live charts and snapshots of the market, or download raw data to make your own charts.



ShowingTime™ MarketStats

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Check Out Your New Benefits through Realcomp!

Local Market Update – July 2016

This is a research tool provided by Realcomp.



Livonia

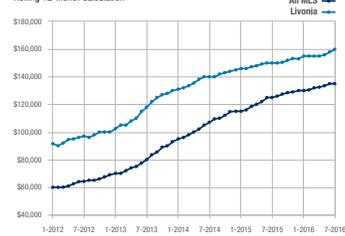
Wayne County

Residential	July			Year to Date		
	2015	2016	% Change	Thru 7-2015	Thru 7-2016	% Change
New Listings	309	276	- 10.7%	1,571	1,417	- 9.8%
Pending Sales	159	177	+ 11.3%	1,066	1,066	+ 1.9%
Closed Sales	189	139	- 26.5%	979	943	- 3.7%
Days on Market Until Sale	25	14	- 44.0%	34	33	- 2.9%
Median Sales Price*	\$153,500	\$171,000	+ 11.4%	\$150,000	\$160,000	+ 6.7%
Average Sales Price*	\$162,158	\$167,281	+ 3.2%	\$152,015	\$164,353	+ 8.1%
Percent of List Price Received*	98.2%	99.0%	+ 0.8%	97.9%	98.5%	+ 0.6%
Inventory of Homes for Sale	425	266	- 37.4%	—	—	—
Months Supply of Inventory	3.0	1.9	- 36.7%	—	—	—

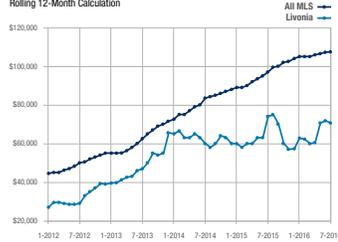
Condominium	July			Year to Date		
	2015	2016	% Change	Thru 7-2015	Thru 7-2016	% Change
New Listings	23	17	- 26.1%	147	138	- 6.1%
Pending Sales	13	19	+ 46.2%	108	116	+ 7.4%
Closed Sales	11	16	+ 45.5%	101	102	+ 1.0%
Days on Market Until Sale	47	17	- 63.8%	41	22	- 46.3%
Median Sales Price*	\$115,000	\$73,500	- 36.1%	\$74,000	\$80,000	+ 8.1%
Average Sales Price*	\$121,372	\$109,638	- 9.7%	\$83,346	\$92,376	+ 10.8%
Percent of List Price Received*	97.8%	97.3%	- 0.5%	96.9%	97.8%	+ 0.9%
Inventory of Homes for Sale	34	15	- 55.9%	—	—	—
Months Supply of Inventory	2.4	1.0	- 58.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential



Median Sales Price - Condominium



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of August 10, 2016. All data from Realcomp's 8 List Report © 2016 ShowingTime.

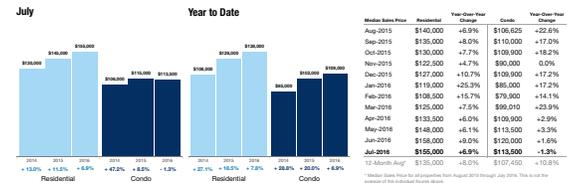
Local Market Updates, Monthly Indicators and Other Reports

Local Market Updates are one-page reports for more than 500 unique geographic areas in the region.

Monthly Indicators is a 14-page, market-wide report with tables and charts of historical activity.

Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions. In a given month.



Historical Median Sales Price by Month



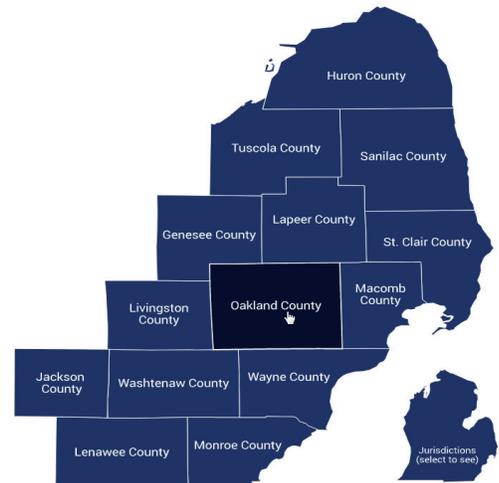
Current as of August 10, 2016. All data from Realcomp's 8 List Report © 2016 ShowingTime. | 8

FastSTATS

See all Local Market Updates, Monthly Indicators and other reports in a map-based interface. Select from a simple drop-down menu or interactive map, then view a detailed report right away!

Oakland County

Selected Area: Oakland County



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